

# **PART I BRIEFING REPORT**

## **Acquisition of a Freehold Investment Property**



1. An opportunity has arisen in relation to the acquisition of a freehold investment property.
2. The acquisition will generate a long-term sustainable income stream in addition to unlocking the opportunity to benefit from any future capital growth.
3. The acquisition will help safeguard an employment site for the city and thereby support economic development and the growth agenda.
4. The Council will acquire the freehold interest as set out in the Part II Confidential Business Case Report.